

#### **The Global Community of Information Professionals**



Or how to stop what happens in the Handover staying in the Handover



#### **Presentation Flow**



**Opportunities Being Addressed** 

**Presentation Takeaways** 

Constraints & Barriers

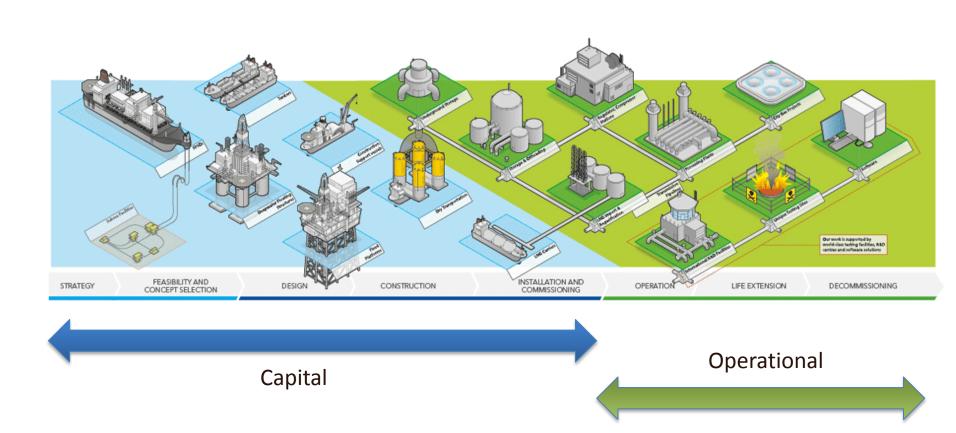
Approach & Benefits Realized

Future Work & Industry Adoption

**Contact & More Information** 



# **Asset Lifecycle**





# **Expectation vs Reality**







### **Asset Information**

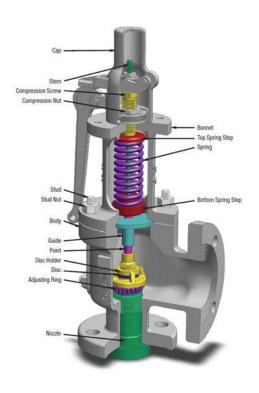
"Information is only of value if you give it to people who have the ability to do something with it."







#### **Asset Information**



- Real tangible things
- Information about them (the digital asset)
- The people (how do I maintain, operate, repair & replace these assets)
- Not just the things themselves but how they fit together (function)



### So what's the cost

- Shockingly no one really knows, but costs include but are not limited to:
- Lower availability
- Higher future modification cost
- Safety Incidents
- Startup delays
- Higher maintenance costs (eg too many/too few spares)





# **Expectation vs Reality**









### So what's the problem?





- So the benefits are real, why is it so hard?
- Its complicated (no, really)
- It's perceived as a cost not a benefit (Nice-To-Have-Itis)



### So what's the problem?

- Multiple stakeholders
- Multiple tools
- Tools will not solve the problem on their own





### Making it Work for you



- Start Early and make it progressive
- Make it a culture
- "Provision of an ISO 15926 compliant xxx"



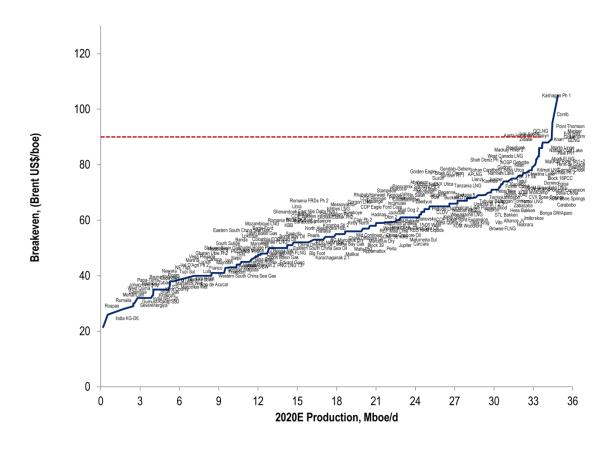
## Making it Work for you

- Don't neglect the importance of good information 40 years is a long hangover
- Your information affects real physical, functional equipment and people; without information how can you make decisions?





# There isn't really a choice





#### The future is NOW



- The industry knows it needs to change
- More than this, the industry has no choice (\$50, \$40 or even \$20 barrel forces the hand)
- Expect an explosion of data that you need to handover



### Thank You... Are There Any Questions?





#### Handover Hangover

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